

State of Michigan
Department of Technology, Management, and Budget
State Employees Retirement System

October 2014 Payroll Statistics

Date of Board Meeting January 8, 2015

Number added to payroll	199		
Number of Annual Pensions less than \$10,000	25	or	13%
Number of Annual Pensions \$10,000 to \$19,999.99	34	or	17%
Number of Annual Pensions \$20,000 to \$29,999.99	58	or	29%
Number of Annual Pensions \$30,000 to \$39,999.99	60	or	30%
Number of Annual Pensions \$40,000 to \$49,999.99	14	or	7%
Number of Annual Pensions \$50,000 to \$59,999.99	4	or	2%
Number of Annual Pensions \$60,000 to \$69,999.99	3	or	2%
Number of Annual Pensions \$70,000 to \$79,999.99	0	or	0%
Number of Annual Pensions \$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions \$90,000 to \$99,999.99	1	or	1%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	56,682		
Average retirement age	58.30		
Lowest pension	\$		2,778.00
Highest pension	\$		98,445.84
Average annual pension for month	\$		26,848.48